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FERROVIAL IN 2 MINUTES

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KEY FIGURES 2025

TOTAL LIQUIDITY* (€M)

5,088

ex-infrastructure. Includes undrawn credit lines (€1,008 million). *More information on Alternative Performance Measures section.
5,320€M in 2024

CONSOLIDATED NET DEBT* (€M)

-1,341

ex-infrastructure project companies. *More information on Alternative Performance Measures section.
-1,794 €M in 2024

REVENUES (€M)

9,627

2025

9,148

2024

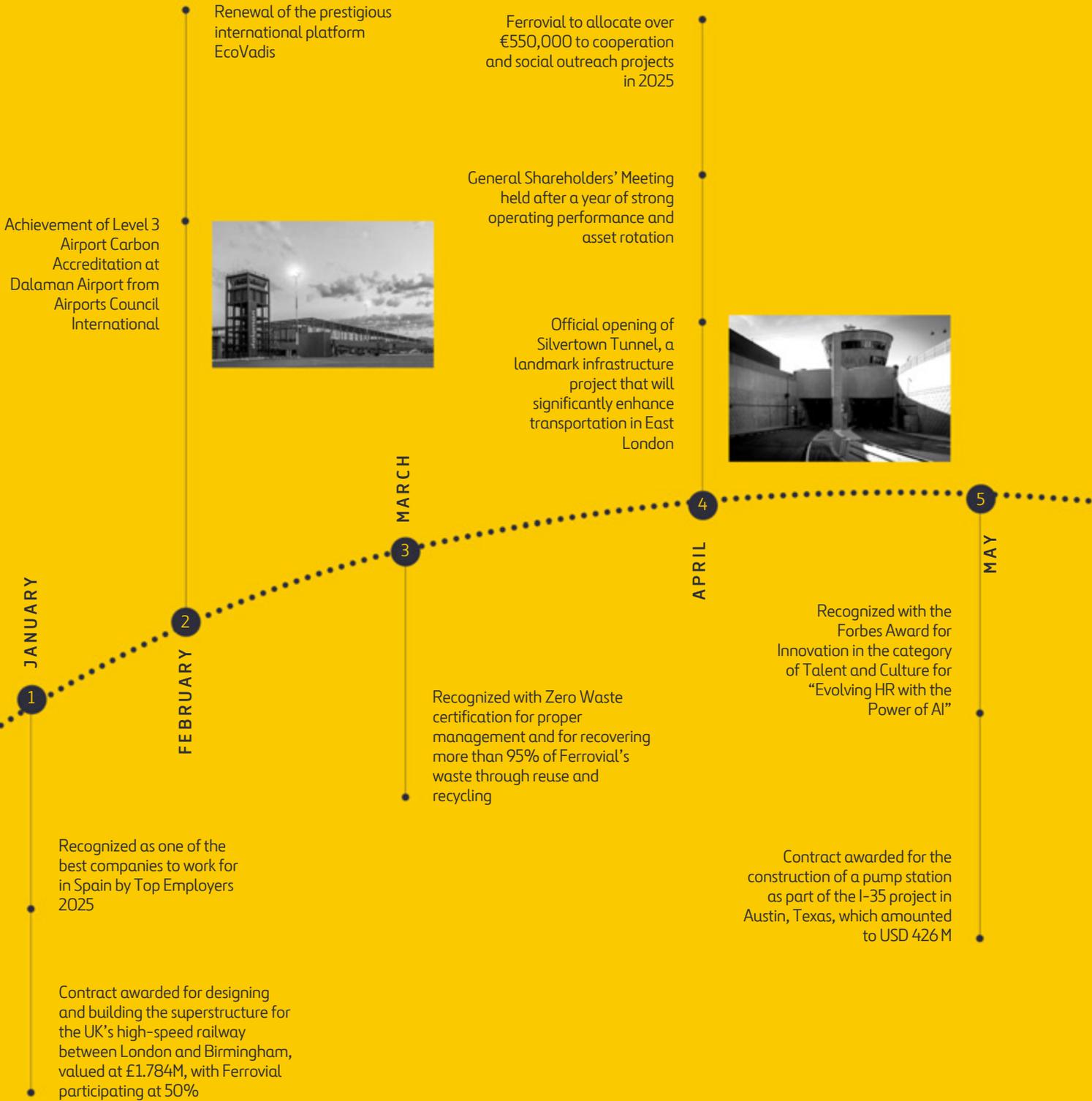
+5.2%

(+8.6% in like-for-like terms)

compared to 2024

<p>CONSTRUCTION ORDER BOOK (€M)</p> <p>17,438</p> <p>+4.1%</p> <p>compared to 2024</p>	<p>SERIOUS INJURY AND FATALITY FREQUENCY RATE ⁽¹⁾</p> <p>17.80%</p> <p>compared to 2022</p> <p>⁽¹⁾ SIF -FR= no. (serious accidents + fatalities)*1,000,000/no. hours worked. Includes employees and contractors.</p>
<p>ELECTRICITY FROM RENEWABLE SOURCES</p> <p>100%</p> <p>in 2025</p>	<p>CO₂ EMISSIONS SCOPE 1&2 TCO₂ EQ</p> <p>-45.64%</p> <p>in absolute terms compared to 2020</p>
<p>TOTAL TAXES* (€M)</p> <p>950</p> <p>*Supported, paid and collected in 2025</p>	<p>BENEFICIARIES OF SOCIAL PROJECTS*</p> <p>399,000</p> <p>beneficiaries of Stronger Together, Social Infrastructure and other programs.</p> <p>*Direct beneficiaries of social programs according to the B4SI - LBG methodology</p>
<p>WORKFORCE AT YEAR-END*</p> <p>22,609</p> <p>*as of December 31, 2025</p>	

2025 MILESTONES





Included in the Nasdaq-100 Index, recognizing the strength of the distinctive integrated business model and the value that infrastructure brings to growing communities



MAIN MARKETS

REVENUES

€3,485

MILLION

ADJUSTED EBITDA

€927

MILLION

WORKFORCE

4,948



UNITED STATES

REVENUES

€2,228

MILLION

ADJUSTED EBITDA

€255

MILLION

WORKFORCE

6,988



POLAND

REVENUES

€1,891

MILLION

ADJUSTED EBITDA

€214

MILLION

WORKFORCE

6,297



SPAIN

REVENUES

€804

MILLION

ADJUSTED EBITDA

-€16

MILLION

WORKFORCE

1,148

UNITED KINGDOM



REVENUES

€371

MILLION

ADJUSTED EBITDA

€23

MILLION

WORKFORCE

1,262

CANADA



REVENUES

€279

MILLION

ADJUSTED EBITDA

€32

MILLION

WORKFORCE

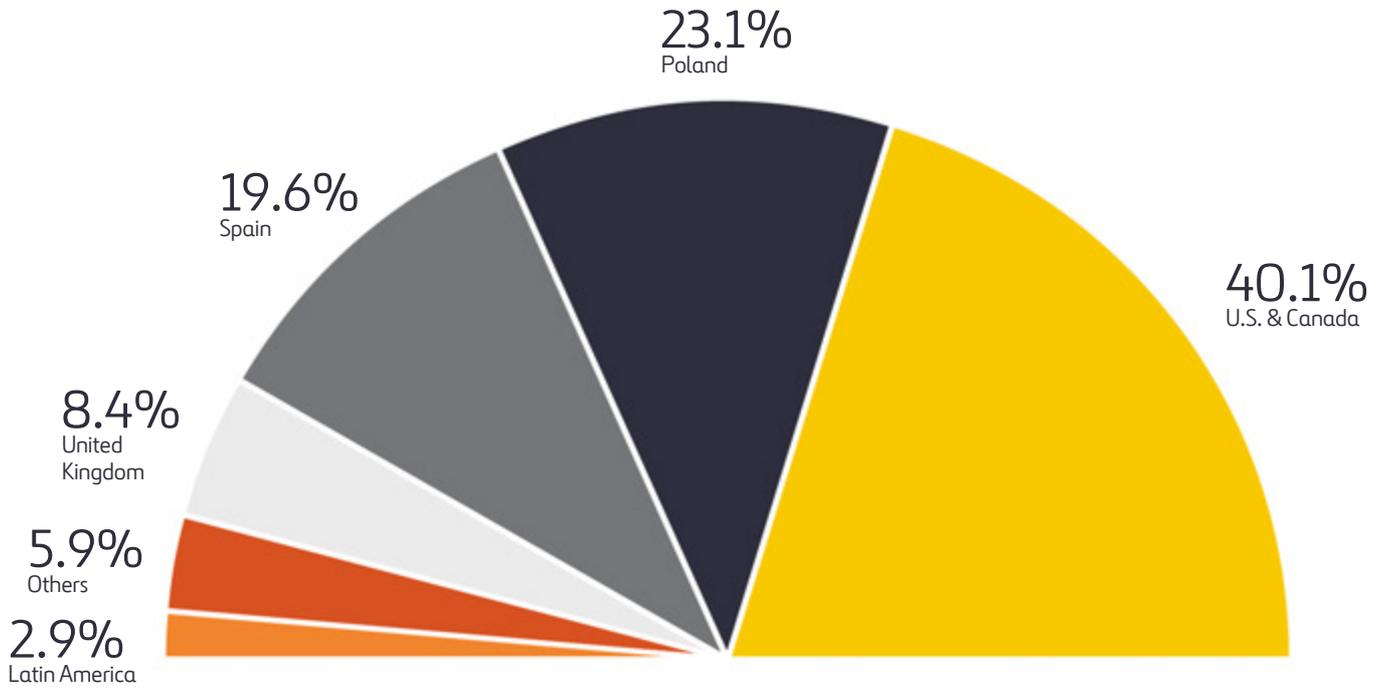
912

LATIN AMERICA



MAIN MARKETS

REVENUES BY GEOGRAPHY



ANALYSTS' VALUATION*

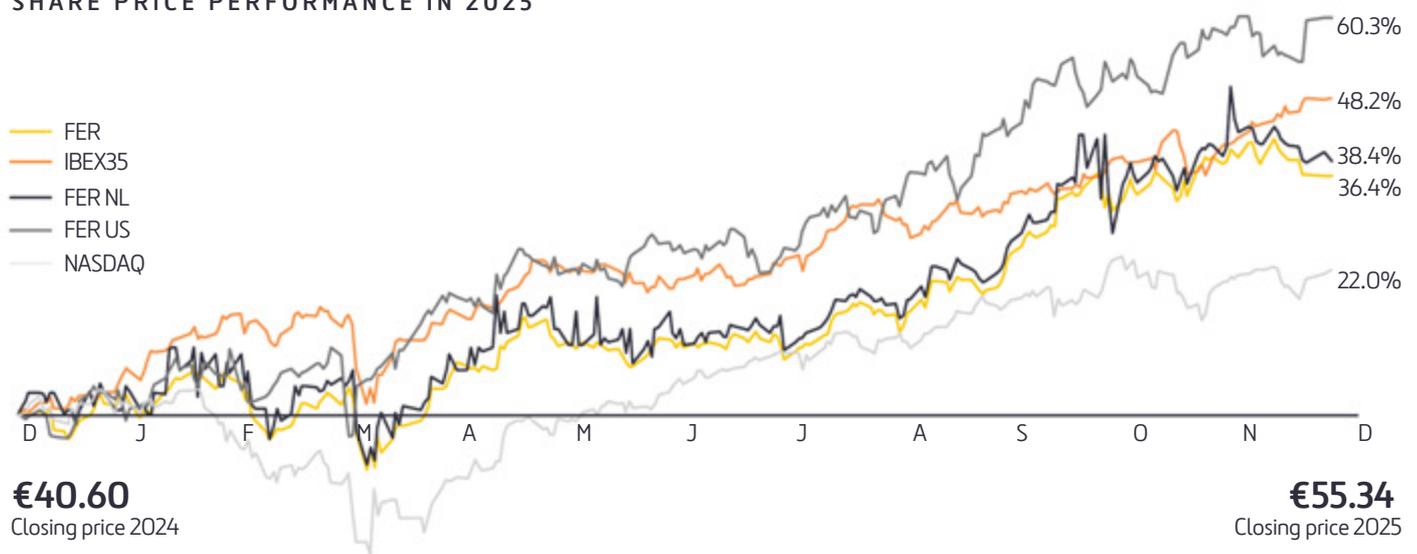
U.S. & CANADA	POLAND	SPAIN
86%	4%	3%
INDIA	REST OF WORLD	
3%	4%	

*Analysts' consensus valuation as of December 2025. Refers to sell-side research analysts covering Ferrovia who share their sum of the parts. The consensus refers to the average of the analysts valuation per country.

FERROVIAL ON THE STOCK MARKET

Ferrovial's evolution includes a deliberate expansion in global capital markets. Listing on three international stock exchanges has allowed the company to diversify its investor base and strengthen financial flexibility.

SHARE PRICE PERFORMANCE IN 2025



HISTORICAL STOCK DATA *

	2025	2024	2023
Closing Price (€)	55.34	40.60	33.02
Max. (€)	57.60	41.04	33.02
Min. (€)	37.20	33.22	24.53
VWAP (€)	46.45	36.65	28.71
Average Daily Cash (€M)	54.19	45.05	30.27
Average Daily Volume (M of shares)	1.14	1.23	1.06
Number of Shares (M of shares)	733,755	729,560	740,688
Market Capitalization (€M)	40,606	29,620	24,458

CAPITALIZATION (€M):

40,606

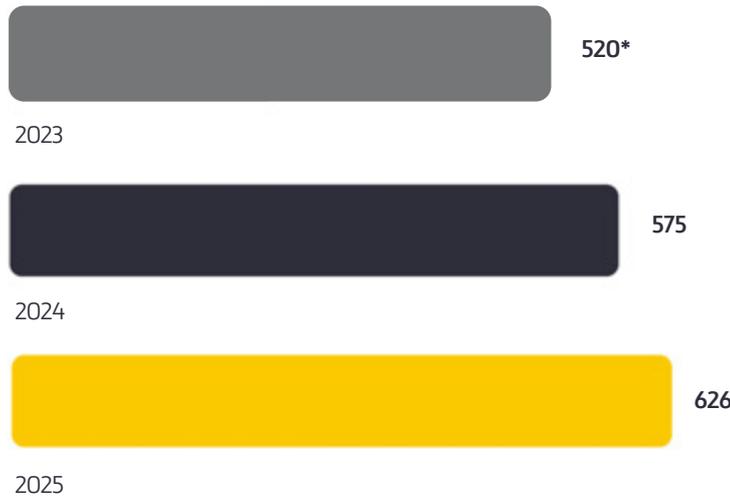
TOTAL SHAREHOLDER RETURN (TSR)*:

38.6%

TSR is a measure of the performance of different companies' stocks and shares over time. It combines share price appreciation and dividends paid to show the total return to the shareholder expressed as an annualized percentage.

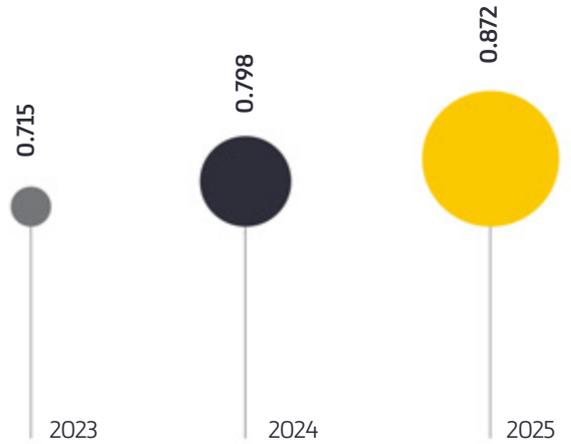
*Historical data based on Ferrovial Spanish trading

DIVIDENDS DECLARED (€M)

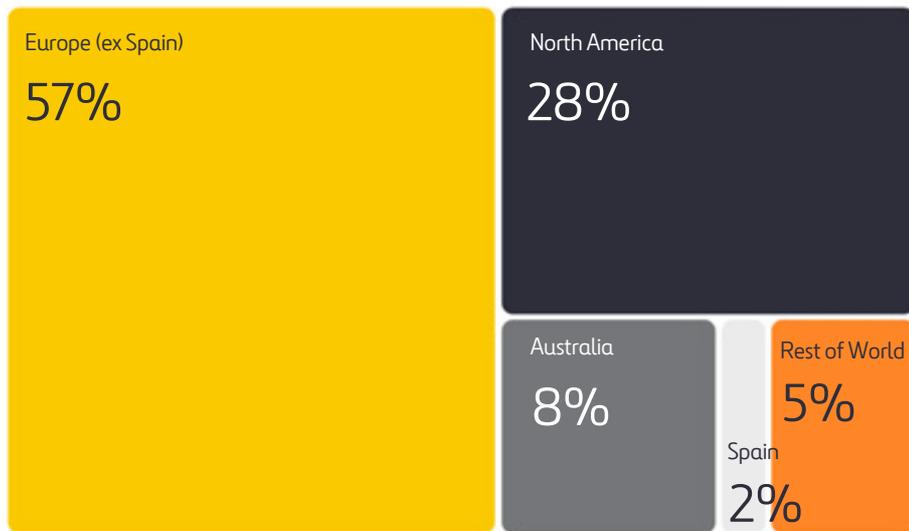


*Includes 271M from 2023's buy back program with cash-out in 2024.
Dividends declared includes shares delivered + cash

DIVIDEND PER SHARE (€M)



INSTITUTIONAL INVESTORS*



Source: Nasdaq (November 2025)

CREDIT RATING:

BBB

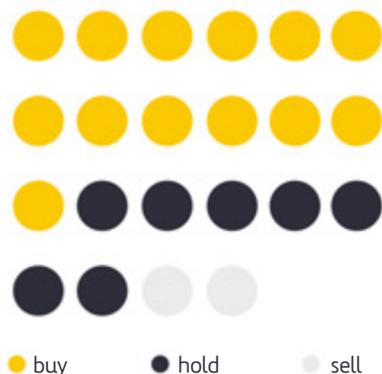
[S&P and Fitch]

ANALYST CONSENSUS TARGET PRICE*:

€59.0

*as of December 2025

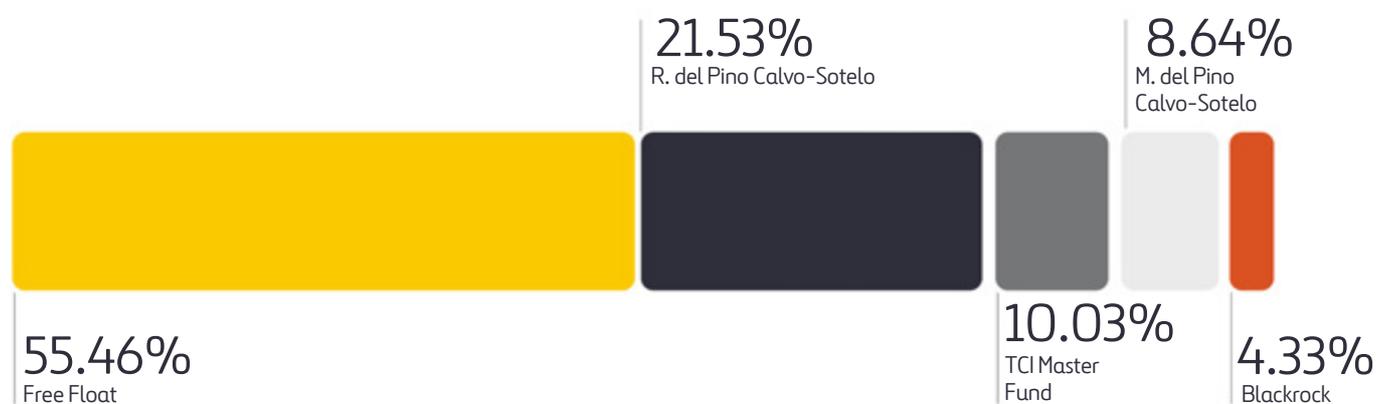
ANALYST RECOMMENDATION



More than **350** investors contacted in multiple meetings, in addition to **23** roadshows

22 analysts covered Ferrovial at December 31, 2025.

SHAREHOLDING STRUCTURE*



*Source: AFM (December 31, 2025)

FERROVIAL BONDS

Maturity Date	Coupon	Notional (M€)	Yield to Maturity	Quotation (31/12/2025)
March 31, 2025	1.375 %	500	3,164	99,569*
May 16, 2026	1.382 %	780	2,702	98,258
November 12, 2028	0.540 %	500	2,907	91,478
September 13, 2030	4.445 %	500	3,270	105,641
January 16, 2030	3.250 %	500	3,035	100,803
May 20, 2031	0.750 %	400	0,500	101,321

*The quotation reflects the bond's redemption price at maturity (March 31, 2025).

FERROVIAL BONDS' PRICE IN 2025

