

**TASK FORCE ON CLIMATE-RELATED FINANCIAL DISCLOSURES (TCFD)**

The content of this Integrated Annual Report follows the recommendations of the TCFD. Readers can use this table to locate the content suggested by the initiative.

CONTENTS		LOCATION
GOVERNANCE	Describe the Board’s oversight of climate related risks and opportunities.	<ul style="list-style-type: none"> <li>• Chapter on Corporate Governance, page 78.</li> <li>• Section on Climate Change Strategy, page 96.</li> </ul>
	Describe management’s role in assessing and managing climate-related risks and opportunities.	<ul style="list-style-type: none"> <li>• Chapter on Risks, page 89-92.</li> <li>• Section on Climate Change Strategy, page 78.</li> </ul>
STRATEGY	Describe the climate-related risks and opportunities the organization has identified over the short, medium and long term.	<ul style="list-style-type: none"> <li>• Chapter on Strategy, page 78.</li> <li>• Section on risks and opportunities relating to climate change, page 92.</li> <li>• Chapter on Risks, page 92.</li> </ul>
	Describe the impact of climate-related risks and opportunities on the organization’s businesses, strategy and financial planning.	<ul style="list-style-type: none"> <li>• Section on Climate Strategy, page 95.</li> </ul> See also each section related to each of Ferrovial’s divisions, at pages 21-35.
	Describe the resilience of the organization’s strategy, taking into consideration different future climate scenarios, including a 2°C or lower scenario.	<ul style="list-style-type: none"> <li>• Section of risks and opportunities relating to climate change, page 78.</li> </ul>
RISKS	Describe the organization’s processes for identifying and assessing climate-related risks.	<ul style="list-style-type: none"> <li>• Chapter on Risks, page 89-92.</li> <li>• Section on risks and opportunities relating to climate change, page 78.</li> </ul>
	Describe the organization’s processes for managing climate-related risks.	<ul style="list-style-type: none"> <li>• Chapter on Risks, page 89-92.</li> <li>• Section on risks and opportunities relating to climate change, page 78.</li> </ul>
	Describe how processes for identifying, assessing and managing climate-related risks are integrated into the organization’s overall risk management.	<ul style="list-style-type: none"> <li>• Chapter on Risks, page 89-92.</li> <li>• Section on risks and opportunities relating to climate change, page 78.</li> </ul>
METRICS	Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process.	<ul style="list-style-type: none"> <li>• Chapter on Risks, page 89-92.</li> <li>• Section on risks and opportunities relating to climate change, page 78.</li> </ul>
	Disclose Scope 1, Scope 2 and, if appropriate, Scope 3 greenhouse gas emissions, and the related risks.	<ul style="list-style-type: none"> <li>• Chapter on the Environment, page 79.</li> <li>• Annex on indicators under GRI Standards, page 133.</li> </ul>
	Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets.	<ul style="list-style-type: none"> <li>• Chapter on the Environment, page 78.</li> </ul>