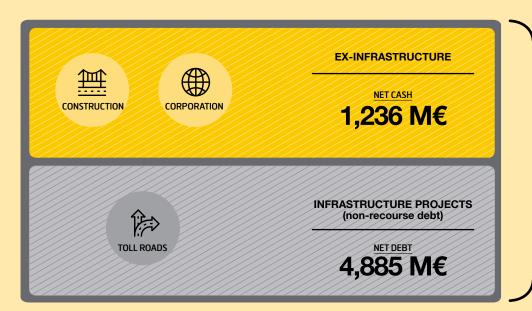
BALANCE SHEET(1)



CONSOLIDATED

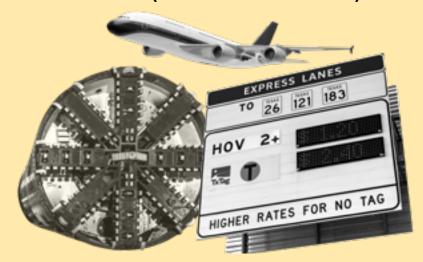
NET DEBT 3,649 M€

PRINCIPAL INFRASTRUCTURE PROJECTS BY EQUITY METHOD

407 ETR HEATHROW

Glasgow Southampton Aberdeen International Airport Airport

OPERATING CASH FLOW(1)(2) (EX-INFRASTRUCTURE)



ferrovial

OPERATING CASH FLOW
(CONTRACTING)

OPERATING CASH FLOW (EX-INFRASTRUCTURE)

PROJECTS DIVIDENDS (TOLL ROADS AND AIRPORTS)

176 M€



572 M€



486 M€