Human capital

EMPLOYEES ARE THE
COMPANY'S BIGGEST ASSET
WHEN IT COMES TO VALUE
CREATION. FERROVIAL OFFERS
EVERY EMPLOYEE A PLACE TO
GROW AND BUILD THEIR OWN
CAREER, WITH UNRIVALLED
GROWTH OPPORTUNITIES

errovial offers its workers the opportunity to work on unique and innovative projects alongside a top-drawer team of professionals, giving all of them the best tools with which to accomplish their objectives.

Training is one of the cornerstones to promote the development of the talent at Ferrovial. In 2018, training hours totalled 875,041, for an average of 9.30 hours per employee. Total investment in training came to 24.25M€.

The SUMMA Corporate University was conceived 11 years ago with the aim of catalyzing learning and global knowledge, sharing experiences and building relationships between company employees. A total of 73,522 training hours were delivered in 2018, while accumulated training hours since the university's foundation stand at more than 670,000 hours. Key training programs include leadership and strategy, which were completed by 528 executives and middle managers.

Ferrovial prioritizes the mobility of its employees as a means of fostering talent. The company has set up

a Global Mobility Portal, which operates as a sort of job board where employees can consult all openings worldwide. A total of 14,728 job opportunities were generated in 2018, attracting more than 335,617 applications. Of these, 23.4% were awarded to existing company employees.

A total of 27,630 employees benefitted from performance assessments and professional development processes in 2018. Meanwhile, the company's succession plans allowed it to identify 363 possible candidates for the 144 most critical positions identified.

AN EQUAL, EFFICIENT AND DIVERSE WORKING ENVIRONMENT

Ferrovial offers its employees remuneration that is flexible, fair and transparent and designed to compensate achievement and personal merit.

In Ferrovial periodic studies are carried out to analyze the gender pay gap. In the case of Spain, following the approval of the Equality Act in 2007, the company has signed the corresponding equality plans with the main trade unions in its sector in which a salary assessment is made, which is then reported in the Equality Commissions broken down into gender and professional categories. In countries such as the United Kingdom and Australia, due to their legislation, this information has been made public since 2018.

The gender pay gap, published in the Appendix to this Report, is mainly explained in terms of the current percentage of women represented in the company, by the type of positions they perform in line with the

EMPLOYEE COMMITMENT*

69%

Participation in the survey

91%

Commitment level

88%

Out of all the employees consider Ferrovial a good place to work

*Consultation made with biennial character



VIDEO: FERROVIAL AND YOU Ferrovial's employees share their experience

PLAY THE FUTURE PROJECT

Relentless technological progress is forcing people and companies alike to rethink their service and infrastructure management models and anticipate future changes. With this in mind, Ferrovial has launched Play the Future, a program that showcases the company's commitment to innovation, one of its five values, and aims to develop the digital skills and awareness of all employees. This project has three angles: individual scale, manager scale and company-wide scale:

- Individual scale (bottom-up): the company provides all employees with an online training plan to enable them to raise their
 knowledge and awareness of matters such as drones, IoT, 3D printing, Big Data, artificial intelligence, user experience and
 digital skills. The aim here is to increase knowledge of new technologies related to the company's businesses, thus allowing
 employees to become more tech-savvy and efficient when using these tools.
- Manager scale (top-down): when tackling the manager scale, the company has asked the SUMMA corporate university to organize a cycle of conferences aimed at executives and other key office holders to explore trends that could impact the company. So far, these conferences —known as Executive Forums— have been held in Madrid, London and Austin.

sectors in which Ferrovial operates, and by the current gender distribution in the different professional categories.

It is important to note that Ferrovial ensures equal opportunities to access to any position based on a criteria of merit and professional performance. It also establishes measures to avoid possible biases that may occur in people management processes, such as reports to the manager indicating the percentage of men/women in the potential processes for identifying talent, salary increases and the evaluation of objectives.

The company fosters an efficient working environment that includes work flexibility and work-life balance safeguards and is compliant with applicable law, customs and practices in each country. In 2018, the company implemented new measures to ensure a healthy work-life balance, such as allowing employees to buy extra days of vacation or increase their paternity leave. Ferrovial is also committed to the health of its employees, promoting initiatives at the job centers to champion sport, healthy habits and eating and good health.

Ferrovial is also a diverse and inclusive company. The Strategic Diversity and Inclusion Plan envisions initiatives to promote an inclusive and non-discriminatory working environment. The plan also targets training, among other courses of action, such as the inclusive leadership course, with over 1,300 leaders trained in Australia and the United Kingdom, and training into bias during recruitment processes, with 50 selection officers receiving training.

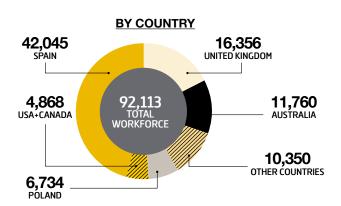
Here, the company is adhered to the European Business Leaders' Commitment to Inclusion and Diversity manifesto of the European Round Table of Industrialists, in support of a European campaign on diversity and equality at companies. •



YOUNG TALENT

Ferrovial currently has 29 specific programs in place —lasting between three months and three years— to attract young talent. Thanks to these initiatives, the company opened its doors to some 1,000 young workers in 2018, including graduates, mainly in North America, the United Kingdom, Ireland and Poland. Total investment on these programs came to EUR6.6 M.

When it comes to promoting and seeking out young talent, a particular highlight in the period included the launch of a recruitment robot in Poland, known as Emplobot. This bot cross-references job offers with candidate profiles, allowing it to pre-select suitable candidates and automatically invite them to attend a personal interview. To date, the initiative has yielded 1,003 conversations, 1,730 matches and 199 interviews.

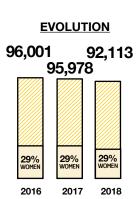


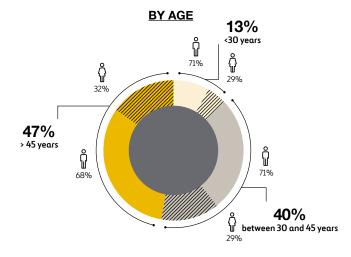
BY BUSINESS 81% 17% 1% 1% SERVICES CONSTRUCTION TOLL ROADS OTHERS*

*Includes workforce from Corporation (0.5%), Airports (0.05%) and Real Estate (0.2%).

"WE ARE STRONGLY
COMMITTED TO
HAVING A DIVERSE AND
INCLUSIVE WORKFORCE.
DIFFERENT PEOPLE
BRING DIFFERENT IDEAS
AND WE APPRECIATE
THE TALENT THAT EACH
INDIVIDUAL BRINGS TO
FERROVIAL."

Rafael del Pino Chairman of Ferrovial





Workers' Health and Safety as a priority

FERROVIAL WORKS
TO CREATE RISK-FREE
ENVIRONMENTS BY
DEVELOPING ACTION PLANS
UNDER A TARGET ZERO
VISION AND THE PRINCIPLE
THAT ALL ACCIDENTS ARE
PREVENTABLE.

arget Zero accidents. This is Ferrovial's overriding objective when it comes to occupational health and safety. The Management has embodied the company's commitment in a Health and Safety Policy and it is also reflected in the company's Health and Safety Strategy.

STRATEGY

In 2018, the Board of Directors commissioned an external assessment of Ferrovial's Health and Safety Strategy. The purpose was to verify the appropriateness of the strategy and to identify possible areas for improvement on the path to accomplishing the Zero Harm vision defined in the Health and Safety Policy and also to become a benchmark company within its sphere of action.

The assessment revealed that the company's strengths include its firm vision on health and safety; the high degree of standardization of the reporting and communication process; and the existence of a specific Corporate Action Plan allowing the business units to roll out their own actions in response to specific needs.

COMMITMENT BY THE MANAGE-MENT

In 2015, the Board of Directors approved a new Health and Safety Policy for the whole company. The policy calls on the company to develop risk-free working environments, based on the conviction that all accidents are preventable.

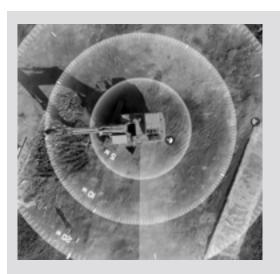
The most senior executive officer at Ferrovial supervises functions and responsibilities relating to health and safety. The CEO regularly reports to the Board of Directors on this important matter. Meanwhile, the person responsible for health and safety at all the business units sits on the Business Committee.

Thanks to the commitment of the Management and all employees and because of the preventive measures adopted to date, the company has reported a continuous drop in accident rates in recent years.

INITIATIVES AND GOOD PRACTICE

The safety of workers is one of the main concerns when pursuing the Target Zero accidents objective. Highlight initiatives in 2018 included:

- F-Safety, a corporate app that standardizes, improves and speeds up the process of gathering information relating to health and safety, enabling the company to rapidly spot areas for improvement and implement corrective measures.
- FS H&S Point: a database of knowledge and good practices taken from over 100 experts in health and safety.
- Safe for life: a prevention program implemented at Broadspectrum, with four strategic courses of action: visible leadership, effective communication, risk identification and control and organizational and personal resilience.
- Zero Code at Amey: a simple work code that shows the actions and behavior to be observed by all workers and contractors so as to minimize the risk of accidents.
- Awareness raising videos at Ferrovial Agroman to help show and explain corporate standards of health and safety to employees.



SAFETY LAB

Ferrovial's new Strategic Innovation Plan, designed for the coming five years, has among its priorities the promotion of health and safety. Key initiatives here include the Safety Lab, an accelerator for new methodologies and technologies that can help improve the health and safety of workers, users of infrastructure and any other person who may be affected by the company's activities in some shape or form.

The program should ultimately yield a state-of-the-art health and safety program; generate a stronger corporate safety culture; enable the sharing of knowledge, experiences and challenges; scale procedures and products accordingly within the organization; help to forge alliances with external partners; and encourage digitization on this important subject.

WORKERS' WELL-BEING

Ferrovial believes that the health and well-being of its workers creates a healthier working climate, reduces absenteeism, increases productivity and reduces the risk of accidents, among other benefits. It has therefore implemented different programs and initiatives in line with the guidelines of the European Agency for Safety and Health at Work.

Aside from continuing to expand programs already implemented in previous years, such as HASAVI and Ferrovital, the company is committed to the following key projects:

- First Aid for Mental Health at Broadspectrum: internally developed training scheme that aims to increase awareness of a wide range of mental health problems. The initiative helps participants identify the associated warning signs and symptoms and take appropriate steps to seek help when necessary.
- Portable exoskeleton, an initiative implemented at Ferrovial Services Spain: a worker support device that generates extra energy when performing physical tasks to help avoid overexertion.
- Well-being week, held at the central offices of Ferrovial Agroman. Within the framework of this initiative, practical workshops were held on a variety of issues, most notably the control of psychosocial factors: dealing with stress, relaxation techniques and time management. Other activities related to nutrition, food and knowledge of product labelling, active breaks and workstation ergonomics, as well as an initiation to sport.

ROAD SAFETY

Ferrovial remains firmly committed to road safety for both its workers and users of its infrastructure. Several initiatives were launched in 2018, including the DriveSmart project.

DriveSmart is a mobile app developed by Cintra that seeks to improve road safety. The app collects driving data from highway users for subsequent analysis, treatment and detection of driving habits, all with the aim of improving road safety and preventing accidents. At present it remains a pilot initiative deployed on the Terrassa-Manresa toll road to promote its use among drivers, both on the highway and in its areas of influence. Since this pilot test has yielded promising results, it has been extended to the Autopista del Sol toll road. This initiative reflects Cintra's commitment to using new technologies to improve the health and safety of its workers and users.





VIDEO: HEALTH AND SAFETY MEASURES AT FERROVIAL SERVICES

Meanwhile, FBSerwis, the Polish subsidiary of Ferrovial Services, has developed SKOPI, a service to raise driver awareness and improve the safety of road maintenance operators. The initiative goes under the slogan of "Kill your speed! We're working for you". Drivers using the application receive an image and vibration notification on their mobile phones when they approach a part of the road undergoing construction work.

ACCIDENT FREQUENCY RATE¹

-10.3%

ACCIDENT
SEVERITY RATE 2

-6.5%

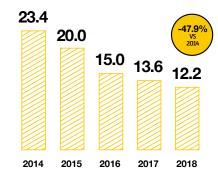
HEALTH AND
SAFETY HOURS OF
TRAINING

828,304 +3.2 MILLION SINCE 2015 HEALTH AND SA-FETY INSPECTIONS AND AUDITS

87,908

•••

FRECUENCY RATE



(1) Year-on-year change in the ratio showing the number of accidents to have occurred during working hours and leading working hours and leading to medical leave, for every million hours worked. Does not include contractors.

(2) Year-on-year change in the ratio showing the number of days lost as a result of occupational accidents for every thousand hours worked. For more details see annex of GRI indicators, accident tables page 134.